THE OLD PARADIGM

THE OLD PARADIGM represents the neo-liberal system in a triangle. The division in the triangle is based on the income deciles, more specifically the decile distribution of the net taxable income in Belgium. The lowest deciles are at the bottom, the highest deciles are at the top. The neo-liberal system is based on a social rise, if the super rich are well off and get enough freedom on the free market, they automatically include the lower end of society (eg people in poverty) in the rising prosperity. Since the 1980s, under the impetus of Margeret Thatcher and Ronald Reagan, neo-liberal thinking has reigned supreme in the West. However, it now appears that the neo-liberal system does not have the desired effect and we see the failure of the free market. The neo-liberal system is unable to create a good social order. The lower end of society and the lower middle class are finding it increasingly difficult to survive in a rapidly changing society. The redistribution mechanism, as described by enlightenment thinking and depicted in a triangle, does not seem to work without forceful intervention by a government. The solidarity principle (fraternité) and equality principle (egalité) do not occur spontaneously. A new way of thinking such as in the work "THE NEW PARADIGM" is necessary to counter the two most important challenges for society, climate warming and growing inequality.



